

University of Victoria Staff Pension Plan
Investments & Administration Committee
Terms of Reference

A. COMPOSITION OF THE INVESTMENTS AND ADMINISTRATION COMMITTEE (IAC)

1. The IAC shall consist of the following:

- the Associate Vice-President, Financial Planning and Operations;
- the Associate Vice-President, Human Resources;
- the Assistant Treasurer;
- the General Counsel;
- three others appointed by the Governance Committee with demonstrated expertise in one or more of the field(s) of investments, communications, or staff management; and
- an active member of the Plan, appointed by the Governance Committee.

2. Non-Voting Members of the Investments and Administration Committee

The IAC may designate one or more officers or employees of the University with specific expertise to act as non-voting members of the Committee to assist the IAC in its deliberations and activities. Unless the IAC otherwise directs, the Manager Pension Administration shall act as the Secretary of the IAC.

B. BOARD OF GOVERNORS MANDATE

- Any duty not assigned, or power

G. COMMITTEE MEMBER REMUNERATION

- Committee members are not entitled to compensation, beyond their normal compensation as employees, for the time spent on the conduct of their duties as Committee members.
- Committee members are entitled to reimbursement by the University, or as otherwise provided by the Plan, for reasonable expenses incurred personally in the conduct of their duties, in accordance with the expense payment procedures established by the University.